

The Talmudical Yeshiva of Philadelphia is a post-secondary school eligible to receive funds from Title IV. We have received \$111069.00 under Section 18001 (a) (1) of the Cares Act to provide emergency financial aid grants to students as of July 8, 2020. We have signed and returned the certification and Agreement to the Department of Education stating that we intend to distribute no less than 50% of these funds to the students. There are approximately 104 students eligible to receive these funds.

As of today, 7/8/2020, the Yeshiva has not yet allocated any of the above mentioned funds. We are hoping to do so within the next week.

The Talmudical Yeshiva of Philadelphia made a calculation of expenses that students may have incurred due to the disruption of campus operations caused by Covid-19, and based on the number of students, have decided to allocate about \$500 per student, plus travel expenses above \$100.

Following is the letter we are distributing to our students.

Dear XXX,

We are pleased to inform you that you have been awarded an Emergency Financial Aid Grant from the portion of funds allocated to our institution through the CARES Act Higher Education Emergency Relief Fund which provides funding to institutions to provide emergency financial aid grants to students.

Enclosed please find a check in the amount of \$500 which, is the amount that our school has determined as the amount of the grant, based on the number of qualifying students, the allocation given to the school for its students and a calculation of expenses that students may have incurred due to the disruption of campus operations caused by COVID-19.

As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, technology, housing and health care.

As per guidance recently issued by the IRS, these grants are not taxable.

If you do not wish to accept this grant, please notify the school immediately by filling in the box below and returning this form to the Yeshiva office.

Sincerely,
Pinchas Lando

I, XXXX, declare that I am declining the CARES emergency grant awarded to me.
Signature: _____
Date: _____