

Updated 4/8/2021

The Talmudical Yeshiva of Philadelphia is a post-secondary school eligible to receive funds from Title IV. We have received \$111069.00 under Section 18001 (a) (1) of the Cares Act to provide emergency financial aid grants to students as of July 8, 2020. We have signed and returned the certification and Agreement to the Department of Education stating that we intend to distribute no less than 50% of these funds to the students. There were 103 students eligible to receive these funds.

As of today, the Yeshiva has allocated \$52,530 in the form of \$510 to 103 students. In addition, the Yeshiva has allocated \$3629.70 to 10 students for travel expenses exceeding \$100, for a total of \$56159.70.

The Talmudical Yeshiva of Philadelphia made a calculation of expenses that students may have incurred due to the disruption of campus operations caused by Covid-19, including things like course materials and technology as well as food, housing and health care. We felt it was an equitable expense for all students.

Following is the letter we have distributed to our students along with their check.

Dear XXX,

We are pleased to inform you that you have been awarded an Emergency Financial Aid Grant from the portion of funds allocated to our institution through the CARES Act Higher Education Emergency Relief Fund which provides funding to institutions to provide emergency financial aid grants to students.

Enclosed please find a check in the amount of \$500 which, is the amount that our school has determined as the amount of the grant, based on the number of qualifying students, the allocation given to the school for its students and a calculation of expenses that students may have incurred due to the disruption of campus operations caused by COVID-19.

As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, technology, housing and health care.

As per guidance recently issued by the IRS, these grants are not taxable.

If you do not wish to accept this grant, please notify the school immediately by filling in the box below and returning this form to the Yeshiva office.

Sincerely,
Pinchas Lando

I, XXXX, declare that I am declining the CARES emergency grant awarded to me.
Signature: _____
Date: _____

The Talmudical Yeshiva of Philadelphia is a post-secondary school eligible to receive funds from Title IV. We have received \$156,402.00 for the CRRSAA grant under Section 314 (a) (1). \$100,868 was distributed to 129 students to provide emergency financial aid grants as of March 22, 2021. Each student received a minimum of \$650, and students with greater financial need received more funds on a sliding scale, for a maximum grant of \$954. The students received the above letter with this grant as well.

The institutional portion of this grant of \$55,534, together with the remaining \$54,909.30 of the Cares Act funds, has been allocated as a scholarship for needy students. 54 students received a Covid scholarship of \$2000, and one particularly needy student received \$2444.30.